

ORDER BELOW PAYMENT APPLICATION
MISC. CIVIL APPLICATION NO.01 OF 2018
(M.A.C. Petition No.715/2006)

Claimants :

Rameshchandra Mohanlal Purohit, Aged : 40 years

V/s.

Opponents :

The New India Insurance Co. Ltd.

ORDER

Heard and read the present application. Learned Advocate for the Insurance Co. has made the endorsement of no objection. As per the final judgment and award passed by this Tribunal on 18.09.2017, the opponent – Insurance Co. has deposited Rs.3,29,334/- by way of compensation and other side has no objection for payment made to claimants. Thus, the deposited amount of compensation after deduction of Court Fee Stamp i.e. (Rs.3,29,334/- Rs.3,900/-(Court Fee Stamp) = Rs.2,49,327/-) be disbursed to the claimant in the ratio of 100% and thereafter, the share of the claimant be disbursed as, 70% Fixed Deposit & 30% A/c. Payee Cheque. Hence, the following disbursement order is passed.

Sr.No.	Name of the Petitioner/s	Amount to be deposited with any nationalized bank for the choice of the petitioner/s as FDR for a minimum 5 years.	Amount to be paid to the petitioner/s by A/c Payee Cheque after due verification.
1	Rameshchandra Mohanlal Purohit	Rs.2,27,800/- (70%)	Rs.97,634/- (30%)

The above said Fixed Deposit Receipt be kept with the following terms and conditions :

1. Before the date of maturity, the Bank shall not permit the petitioner to create any encumbrance or to raise any loan or to withdraw the deposits, fully or

partly or split-up the same, without the prior permission of this Tribunal; but, shall pay periodical interest to the claimant/s - petitioner/s or his/her guardian as the case may be.

2. After the date of maturity, the Bank shall act as per the choice of the concerned claimant.

3. Bank is directed not to issue duplicate Fixed Deposit Receipts without prior permission of this Tribunal.

4. The Bank shall intimate this Tribunal the particulars of the investment, viz. the number of the Fixed Deposit Receipts, name of the holders and the date of maturity, immediately after issuance of Fixed Deposit Receipts in this case.

Date:- 12.01.2018.
Place:- Vadodara.

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Sd/-
(R.A. Trivedi)
M.A.C Tribunal (Auxi),
Vadodara.
Code No.GJ.01495