

Review (ULP) No.01 of 2018**ORDER BELOW EXH.U-8**

By this application, the applicants pray for interim relief thereby directing the opponents not to sell the property and building of the Bank situated on CTS No.480, Sadar Bazar, Satara.

2. During the pendency of the present application, the opponent No.1, the Liquidator of the Bank passed the pursis at Exh.C-8 thereby undertake to pay the legitimate dues of the applicants from the sale consideration of the Bank properties.

3. In view of the above undertaking, the applicants filed the pursis at Exh.U-14 thereby granted no objection to alienate the property of the Bank as per the public notice published by the proposed buyer in the newspaper dated 26-1-2019. However, the applicants keep reserved their right to claim the interest subject to outcome of the present Review Application.

4. In view of the undertaking of both sides, nothing remains to decide the present application. Hence, the following order.

ORDER

The application for interim relief in view of the undertakings filed by both sides stands disposed of.

Date: 20/02/2019
SATARA.

(D. A. Dholakia)
Member,
Industrial Court, Satara.