

Via video conferencing

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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **OMP (ENF.) (COMM.) 121/2020**

PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED

..... Decree Holder

Through: Mr. Dayan Krishnan, Sr. Adv. with
Mr. Aman Gandhi, Mr. Arunadhri
Iyer and Mr. Abhishek Sharma, Advs.

versus

INTERNATIONAL DEVELOPERS PVT. LTD. & ORS.

..... Judgement Debtors

Through: Mr. Sameer Jain, Adv.

CORAM:

HON'BLE MS. JUSTICE REKHA PALLI

ORDER

% **20.11.2020**

E.A. 1121/2020

1. Exemption allowed, subject to all just exceptions.
2. The application stands disposed of.

OMP (ENF.) (COMM.) 121/2020 & E.A. 1120/2020

3. This is a petition under Section 36 of the Arbitration and Conciliation Act, 1996 seeking enforcement of the settlement executed between the parties on 18.01.2020, as accepted by the Conciliator on 21.01.2020.
4. Issue notice.
5. Mr. Sameer Jain, Advocate accepts notice on behalf of the judgment debtors (JDs) and submits that the JDs have never disputed their liability to pay the amounts under the aforesaid settlement. He, however, prays for and

is granted four weeks' time for the JDs to file reply/objections along with a valuation report of the properties covered by the settlement agreement. The JDs are also directed to file their affidavit of assets as per Form 16A Appendix E under Order XXI Rule 41 (2) of the Code of Civil Procedure, 1908 within four weeks.

6. Rejoinder to the reply and response, if any, to the affidavit of assets be filed by the decree holder (DH) within four weeks.

7. At request, list on 04.03.2021.

8. Till the next date, JD Nos.6 and 7 shall be restrained from creating any third party rights in any of their immovable properties as also the shares held by them.

REKHA PALLI, J

NOVEMBER 20, 2020

gm