Caringly yours
BAJAJ | Allianz

Bajaj Allianz General Insurance Company Ltd.

Registered and Head Office: GE Plaza, Airport Road, Yerwada, Pune

Transcript of Proposal for Commercial Vehicle - Package Policy

Dear OLA FLEET TECHNOLOGIES PVT LTD
We wish to inform you that the contract under policy number 'OG-20-1701-1803-00003388' has been finalized based on the information and declaration given by you, the transcript whereof is mentioned below. You are requested to reconfirm the same. In case of any disagreement or objection or any changes with respect to information mentioned below, we request you to please revert back within a period of 15 days from date of your receipt of this, failing which it will be deemed that you are satisfied with the correctness of the details mentioned below. Kindly note that as the contents and declarations contained in this transcript is the basis on which we have issued the policy to you, we advise you to please ensure that you have provided/disclosed and or not withheld any material facts/information and declarations, as Policy becomes Void ab initio if material facts are not provided/disclosed and or withheld and in such case no claim, if any, will be considered by us apart from forfeiture of the premium.
Details provided by you:

A. Proposer details

1. Proposer Name : OLA FLEET TECHNOLOGIES PVT LTD
2. Proposer Address : Shop No29, Srishti Centre, S1 Nagar Road, vadgoansheri, Maharashtra, Pune, , ,, -411014
3. Proposer Mobile Number : 9999999999
4. Proposer Residential Number : NA
5. Proposer e-mail id : NA
6. Proposer Profession : NA

B.Vehicle Details

Registration Number	Vehicle Make	Vehicle SubType	Vehicle Model	CC	Year Of Manufacturing	Vehicle Seating Capacity	Vehicle/Trailer Chassis Number	Vehicle Engine Number
MH12NX4656	HYUNDAI	1.2L KAPPA DUAL VTVT 5-SPEED MANUAL BASE (4+1)	XCENT	1197	2017	4	MALA741CLHM251286	G4LAHM399117

Vehicle IDV (in Rs.)	Electrical Accessories IDV (in Rs.)	Non-Electrical Accessories IDV (in Rs.)	Trailer	Trailer Registration Number	CNG/LPG Unit (Extra fitted) IDV (in Rs.)	Total Sum Insured
347121	0	0			36669	383790

C. Coverage opted

1. Period of Insurance	: From 02-May-2019 00:01(Hrs) To 01-May-2020 Midnight
2. Is your vehicle fitted with external LPG/CNG kit	: Yes.
3. Electrical Accessories cover Opted (If Applicable)	: No.
4. Non - Electrical Accessories cover Opted (If Applicable):	: No.
5. Is Voluntary Excess opted	: No.
Amount of voluntary excess opted	: Rs.NA.
6. Whether PA cover is opted for owner-driver	: Yes.
7. Is any additional compulsory deductible imposed and agreed upon	: No.
Amount of additional compulsory deductible imposed	: NA.
8. Whether geographical area extension is opted	: No.
Details of Countries to which geographical area extension cover is given	: NA.
9. Is LL to person for Paid driver/Operation/Maintenance opted	: Yes.
10. Whether PA cover is opted for paid driver other than owner driver	: Yes.
Number Of Paid Driver(s) :	: 1.
Sum Insured Per Paid Driver :	: Rs.200000.
11. Whether PA cover is opted for passengers	: No.
Number Of Passengers :	: NA
Sum Insured per Passenger	: Rs.NA
12. Is TPPD restricted to statutory limit of Rs.6000?	: No.
13. Pre Existing damages in the vehicle	: NA.
14. Premium for Liability coverage, quoted and agreed upon is	: Rs.10897.
15. Premium for OD coverage, quoted and agreed upon is	: Rs.4323.

16. Total Premium (excluding Goods and Service Tax (GST)) for Liability and OD coverages, quoted and agreed upon is :Rs.15220

17. NCB (No Claim Bonus) claimed by you and granted by us based on your declaration of no claim during your previous policy :NA.

18. About the last insurance company

Previous Insurer - Bajaj Allianz General Insurance Co Ltd.Previous Policy No -OG-19-1701-1803-00003346
Expiry On - 01-MAY-19

19. Whether your vehicle is Hypothecated and if so the details of Pledgee whose name is registered by us:
HYPOTHECATED WITH : YES BANK

20. Add on Cover(s) opted : Yes. Plan Name: Dep Cap Eng Prot 24x7 Consumables Key Plan Description: Depreciation Shield CONSUMABLE EXPENSES ,Engine Protector.Key and Lock Replacement, Cover Sum Insured 7500 ,Towing cover with maximum SI Rs.2500, subject to maximum per Kilometer cost Rs 25 and maximum 100KMs limit.

Please note Cover Note No. / issued to you basing on the above information.

In case of Disagreement or objection or any changes with respect to information and contents mentioned hereinabove, please contact our toll free number & register your objections/changes/disagreement to the contents of this transcript or you may also send us email or written correspondence at the following details within a period of 15 days from date of your receipt of this transcript along with Policy:

I/We hereby unconditionally allow the Company to share all my / our information being collected in this proposal form or through telephonic / email / web-inputs means or other means, as updated from time to time within group entities.

Toll free Number	: 1800-22-5858,1800-102-5858,1800-209-5858
Email address	: Bagichelp@bajajallianz.co.in
Website	: www.bajajallianz.com

Contact our policy servicing branch at: Golden Heights,4th Floor,, No.1/2,59th C Cross, 4th M Block,Rajajinagar, , BANGALORE-560010 Phone No :080-67195000.

Caringly yours

BAJAJ | Allianz

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Bajaj Allianz General Insurance Company Ltd.

GE Plaza, Airport Road, Yerwada, Pune - 411006(India)

CERTIFICATE CUM POLICY SCHEDULE

Policy issuing office and Correspondence address for communication by policyholder for claim, service request, notice, summons, etc; Golden Heights,4th Floor,, No.1/2,59th C Cross, 4th M Block,Rajajinagar, , BANGALORE-560010 Phone No :080-67195000

Policy Number	**OG-20-1701-1803-00003388**	**Product**	Commercial Vehicle - Package Policy
Vehicle Type	Passenger Carrying - 4 Wheel & Carrying Capacity <= 6		
Period Of Insurance	**From: 02-May-2019 00:01**	**Policy issued on**	30-Apr-2019 -
	To: 01-May-2020 Midnight	**Cover Note No**	/
Application No		**Scrutiny No**	115138595
Insured Name	**OLA FLEET TECHNOLOGIES PVT LTD**	**Zone**	B
Insured Address	Shop No29, Srishti Centre, S1 Nagar Road, vadgoansheri, Maharashtra, Pune, , ,, - 411014		
Customer ID	95471196	**Premium Payer ID**	120995619
		Transaction Id	
HYPOTHECATED WITH : YES BANK		**Policy Status**	ISSUED
GSTIN / UIN	27AAKCA2311H1Z0	**STATE CODE / NAME**	27 - Maharashtra
Invoice No.	83580207/4		

Registration No.	Make	SubType	Model	CC	Mfg year	Seat Cap	Vehicle/Trailer Chassis No	Engine Number
MH12NX4656	HYUNDAI	1.2L KAPPA DUAL VTVT 5-SPEED MANUAL BASE (4+1)	XCENT	1197	2017	4	MALA741CLHM25 1286	G4LAHM399117

Vehicle IDV	Elec Acc	Non Elec Acc	Trailer	Trailer Reg No	CNG/LPG Unit	Total Sum Insured
347121	0	0			36669	383790

SCHEDULE OF PREMIUM

OWN DAMAGE		LIABILITY	
Total Own Damage Premium:	4323	Basic Third Party Liability	10667
		CNG / LPG Unit (IMT.25)	60
		LL For Operation/Maintenance For 1 Person	50
		PA cover for 1 Paid Driver(s) of Rs.200000 each	120
		Total Liability Premium:	10897
Total premium	15220		
Special Discount	0		
Net Premium	20310		
Integrated GST (18%)	3656		
Final Premium Rs.	**23966**	***All premium Figures are in Rupees	

Geographical Area : **No Claim Bonus :** 0% **Voluntary Excess :** Nil

Compulsory Deductible : Rs.500 **Additional Compulsory Deductible :** Rs.0

Previous Insurer - Bajaj Allianz General Insurance Co Ltd.Previous Policy No -OG-19-1701-1803-00003346

Expiry On - 01-MAY-19

The above Total OD Premium is inclusive of all applicable Loading/Discounts viz (Automoble Association Membership,Voluntary Excess,Anti-Theft,Handicap Person,Driver Tution,Fibre Glass,Cng/Lpg Unit,Geographical Extn,Imported Vehicle etc wherever applicable)

LIMITS OF LIABILITY: Under Section II-1(i) of the policy -> Death of or bodily injury : Such amount as is necessary to meet there requirements of the Motor Vehicles Act,1988. Under Section II-1(ii) of the policy -> Damage to Third Party Property : Rs.750000/-

LIMITATION AS TO USE: The Policy covers use only under a permit within the meaning of the Motor Vehicle Act, 1988 or such a carriage falling under Sub-section 3 of Section 66 of the Motor Vehicle's Act 1988. The Policy does not cover use for : Organised racing, Pace Making, Reliability Trials, Speed Testing,Use whilst drawing a trailer except the towing (other than for reward) of any one disabled Mechanically propelled vehicle.

DRIVER : : Any person including the insured : Provided that a person driving holds an effective driving licence at the time of the accident and is not disqualified from holding or obtaining such a licence. Provided also that the person holding an effective Learner's licence may also drive the vehicle when not used for the transport of passengers at the time of the accident and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules, 1989.

IMPORTANT NOTICE: The Insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this Schedule. Any payment made by the Company by reason of wider terms appearing in the Certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the Insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY".

Subject To IMT Endorsement Nos : 22, 7,25, 28, 17, 35, & Policy wordings attached herewith

Plan Name: Dep Cap Eng Prot 24x7 Consumables Key Plan Description: Depreciation Shield CONSUMABLE EXPENSES ,Engine Protector.Key and Lock Replacement, Cover Sum Insured 7500 ,Towing cover with maximum SI Rs.2500, subject to maximum per Kilometer cost Rs 25 and maximum 100KMs limit.

Broker Code 10004020	**Channel Name : BR**
Broker Name : Global Insurance Brokers Private Ltd	
Contact No : 0/0	
Email -	

Endorsement issued on this Policy are: OG-18-1701-1803-00002575-EN02

Damage Details as per Annexure I

Premium Collection Details :- [Receipt No/Collection No/Amount] 1701-01832208 / 115138595 / Rs. 23966 ,

*** If premium paid through cheque, the policy is void ab-initio in case of dishonour of cheque.

This certificate of insurance is issued in accordance with the provision of Chapter X and Chapter XI of M.V. Act, 1988.

Damage Details Annexure : - **NA**

Remarks PDA MODULE

In case of any claim, please contact our 24 Hour Call centre at 1800-22-5858, 1800-102-5858 (Toll Free) / 91-020-30305858 (chargeable, add area code before this number in case of mobile call) or email us at 'Bagichelp@bajajallianz.co.in'.

115138595/-/10004020/40201000/-

This is a one page Policy Document [without enclosing the Terms and Conditions (T&C) of the Policy] issued by the Company, pursuant to the authorization of Insured to display the T&C of the Policy on its website (www.bajajallianz.com) that enables access by the Insured. The T&C of the Policy are available on the Company's website and can be accessed by the Insured.

Kindly contact our nearest / local office(s) for No Claim Bonus Confirmations.

Caringly yours

This is the 'Digital Print' and original Policy would follow and the Original policy, duly countersigned, to be relied on for all legal purposes.

* 1 1 5 1 3 8 5 9 5 *

For & On Behalf of Bajaj Allianz General Insurance Company Ltd.

Stamp Duty Rs. 0.25

Authorized Signatory

null

Consolidated Stamp Duty of Rs.0.25/- paid towards Insurance Stamps vide Challan No. MH012871737201819M Defaced No. 0007392478201819 Order No.CSD/386/2019/1303/19 Order Dated 20.03.2019Defaced date dated 18-MAR-19 timing 17:07:14 of General Stamp Office,Mumbai,India.

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<u>**Commercial Vehicle - Package Policy: ADD ON COVERS : POLICY WORDINGS**</u>

T3 - DEPRECIATION SHIELD

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that this Policy extends to cover the depreciation amount, partly or fully, on assessed damaged parts allowed for replacement during repairs in the event of a Partial Loss to the **Insured Vehicle** .

In the event **You** and **Us** have opted for co-payment, **Your** contribution shall be to the extent agreed by **You** as shown in the **Schedule** for the depreciation amount on the assessed parts for each and every **Partial Loss** claim.

B. Conditions

(a) Claims made by **You** against **Us** under 'Depreciation Shield' are subject to the terms and conditions set forth under the **Motor Insurance Policy. (b)** In case of transfer of ownership of the **Insured Vehicle** , the cover under 'Depreciation Shield' shall expire; **(c)** The benefits under 'Depreciation Shield' can be utilized for a maximum of two times during the **Policy Period**

C. Exclusions

In addition to the exclusions mentioned under **Motor Insurance Policy, We** will not be liable to indemnify **You** for the following events:

(1) Where the Own Damage Claim made by **You** against **Us** under the **Motor Insurance Policy** is not payable; **(2)** Depreciation pertaining to any part/ sub part/ accessories not approved for replacement by **Us** under **Motor Insurance Policy. (3)** Loss or damage to tyres and/or battery of the **Insured Vehicle** . **(4)** Consequential loss of any kind arising out of claims lodged under 'Depreciation Shield'. **(5)** Where a loss is covered under **Motor Insurance Policy** or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time.

If **You** do not agree whether any of these exclusions apply to **Your** claim, **You** agree to accept the burden of proving that they do not apply.

D. Definitions

The words and phrases listed have special meanings **We** have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

(1)Insured Vehicle: The vehicle insured by **Us** Us under the **Motor Insurance Policy** Policy and as shown on the **Schedule** .**(2)Own Damage Claim:** The claims raised by **You** against **Us** for loss or damage to the **Insured Vehicle** due to the perils mentioned under Section 1 of **Motor Insurance Policy; (3)Partial Loss:** Any loss falling into a category other than (a) the loss mentioned under Sr. No. 7 below and (b) theft of the **Insured Vehicle; (4)Policy/ Motor Insurance Policy:** Commercial Vehicle Package Policy issued by **Us** to which this cover is extended; **(5)Policy Period:** The period between and including the commencement date and expiry date as shown in the **Motor Insurance Policy Schedule; (6)Schedule:** The Schedule and any Annexure or Endorsement to it which sets out **Your** personal details and the insurance cover in force; **7)Total Loss/ Constructive Total Loss:** A loss under the **Motor Insurance Policy** where the aggregate cost of retrieval and/or repair of the **Insured Vehicle** , subject to terms and conditions of the **Policy**, exceeds 75% of the **IDV** of the **Insured Vehicle; (8)We, Our, Us:** Bajaj Allianz General Insurance Company Limited;**(9)You, Your, Yourself:** The person or persons **We** insure as set out in the **Schedule.**

T33 - TOWING COVER

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that in the event of the **Insured Vehicle** being disabled by reason of loss or damage covered under Section 1 of this **Policy, We** will bear the reasonable per kilometer cost of towing the **Insured Vehicle** from the spot of accident to the nearest repairer as approved by **Us**, subject to a maximum per kilometer cost and the maximum kilometer limits as specified on the **Schedule.**

B. Conditions

(1) Claims made by **You** against **Us** under 'Towing Cover' are subject to the conditions set forth under the **Motor Insurance Policy; (2)** Upon happening of an event which may give rise to a claim under 'Towing Cover', **You** shall immediately, but in any case within 24 hours, inform **Us** either by sending a written notice or by calling **Our** Toll Free No. (as specified on the **Schedule**) of the particular event with full particulars as far as possible. If deemed necessary by **Us, We** will arrange for a spot survey of the damaged **Insured Vehicle; (3)** No arrangement shall be made by You for towing of the Insured Vehicle without **Our** consent; **(4)** In the event of **Your** non-compliance with the above mentioned conditions B2 and B3, **Our** liability under 'Towing Cover' shall be restricted to 25% of the limits of liability as mentioned under Clause A; **(5)**The benefits under 'Towing Cover' can be utilized only once during the **Policy Period; (6)** The benefits under 'Towing Cover' shall be available in excess of the amount payable under Section 1 of the **Policy; (7)**In case of transfer of ownership of the **Insured Vehicle**, the cover under 'Towing Cover' shall expire

C. Exclusions

In addition to the exclusions mentioned under **Motor Insurance Policy, We** will not be liable to indemnify **You** for the following events:

(1) Where the Own Damage Claim made by **You** against **Us** under the **Motor Insurance Policy** is not payable; **(2)** Any consequential loss arising out of claims lodged under 'Towing Cover'; **(3)** Where a loss is covered under any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time.

If **You** do not agree whether any of these exclusions apply to **Your** claim, **You** agree to accept the burden of proving that they do not apply.

D. Definitions

The words and phrases listed have special meanings **We** have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

(1)Insured Vehicle: The vehicle insured by **Us** under the **Motor Insurance Policy; (2)Own Damage Claim:** The claims raised by **You** against **Us** for loss or damage to the Insured Vehicle due to the perils mentioned under Section 1 of **Motor Insurance Policy; (3)Policy/ Motor Insurance Policy:** Commercial Vehicle Package Policy issued by **Us** to which this cover is extended; **(4)Policy Period:** The period between and including the commencement date and expiry date as shown in the **Motor Insurance Policy Schedule; (5)Schedule:** The Schedule and any Annexure or Endorsement to it which sets out **Your** personal details and the type of insurance cover in force; **(6)We, Our, Us:** Bajaj Allianz General Insurance Company Limited; **(7)You, Your, Yourself:** The person or persons **We** insure as set out in the **Schedule.**

T4 - ENGINE PROTECTOR

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that this Policy extends to cover the consequential damage to the internal child parts of the engine of the **Insured Vehicle** arising out of water ingression/ leakage of lubricating oil and/or damage to gear box of the **Insured Vehicle** arising out of leakage of lubricating oil due to Accidental means. Under this cover, **We** will compensate **You** for the following:

(A) Repair or replacement of the internal child parts of the engine such as pistons, connecting rods, crank shaft and cylinder head. **(B)** Repair or replacement of the internal parts of the gear box such as gears or shafts in the gear box housing. **(C)** Labour cost incurred by **You** to overhaul the damaged engine and gear box

B. Conditions

(A) Claims made by **You** against Us under 'Engine Protector' are subject to the conditions set forth under the Motor Insurance Policy. **(B)** Claims made by **You** against Us under 'Engine Protector' would be admissible if:

- There is evidence that the **Insured Vehicle** stopped in water logged area resulting into damage to the internal parts of the engine due to water ingression
- There is evidence of under carriage damage to engine and/or gear box leading to oil leakage and resulting into damage to internal parts of the engine and/or gear box
- The loss or damage is not payable under Motor Insurance Policy

(C) In case of transfer of ownership of the **Insured Vehicle** , the cover under 'Engine Protector' shall expire

C. Your Obligations

(A) You should avoid driving the **Insured Vehicle** through water logged area as far as possible. If it is unavoidable, the vehicle should be driven in low gear and/or high engine RPMs. **(B) You** should not try to crank or push start the engine once the **Insured Vehicle** had stopped in the water logged area or undercarriage damage had taken place. **(C) You** should intimate Our nearest office for spot survey and to obtain help from an expert technician

D. Exclusions

We will not be liable to indemnify **You** for the following:

(1) Where a loss is covered under any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time. **(2)** Any consequential loss apart from the damage to the internal child parts of the engine due to water ingression/ leakage of lubricating oil and/or damage to gear box arising out of leakage of lubricating oil due to Accidental means. **(3)** Cost of engine oil and consumables in case of flushing of engine. **(4)** Loss or damage including corrosion of engine due to delay in intimating Us or delay in retrieval of the **Insured Vehicle** from the water logged area. **(5)** Where reasonable care has not been taken by **You** to protect the loss or damage to the **Insured Vehicle**

If **You** do not agree whether any of these exclusions apply to **Your** claim, **You** agree to accept the burden of proving that they do not apply.

E. Definitions

The words and phrases listed have special meanings **We** have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

(1) You,Your,Yourself: The person or persons **We** insure as set out in the **Schedule** . **(2) We**, Our, Us: Bajaj Allianz General Insurance Company Limited. **(3) Accident, Accidental:** A sudden, unintended and fortuitous external and visible event. **(4) Policy/Motor Insurance Policy**: Two Wheeler Package Policy issued by Us to which this cover is extended. **(5) Insured Vehicle** : The vehicle insured by Us under the **Motor Insurance Policy**. **(6)** IDV: Insured's Declared Value (Sum Insured) of the **Insured Vehicle** under the **Motor Insurance Policy**. **(7)** Total Loss/ Constructive Total Loss: A loss under the **Motor Insurance Policy** where the aggregate cost of retrieval and/ or repair of the **Insured Vehicle** , subject to terms and conditions of the Policy, exceeds 75% of the IDV of the **Insured Vehicle** . **(8) Policy Period:** The period between and including the commencement date and expiry date as shown in the **Motor Insurance Policy Schedule** .**(9) Schedule** : The **Schedule** and any Annexure or Endorsement to it which sets out **Your** personal details and the type of insurance cover in force .**(10)Own Damage Claim**: The claims raised by **You** against Us for loss or damage to the **Insured Vehicle** due to the perils mentioned under Section 1 of **Motor Insurance Policy**

T34 - CONSUMABLE EXPENSES

(UIN No. BAL-MO-A00-00-48-V01-13-14)

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that if the **Insured Vehicle** is damaged by a covered peril mentioned under the own damage section of the **Motor Insurance Policy** and needs to be repaired, **We** will cover cost of consumables required to be replaced/ replenished during the repair of the damaged vehicle.

Consumable for the purpose of this cover shall include engine oil, gear box oil, power steering oil , coolant , AC gas oil , brake oil , AC refrigerant , battery electrolyte , windshield washer fluid, radiator coolant, nut and bolt, screw, oil filter, fuel filter, bearings, washers, clip, wheel balancing weights , and items of similar nature excluding fuel.

B. Conditions

a. This cover is applicable if it is shown on **Your schedule**

b. Claims made by **You** against **Us** under **'CONSUMABLE EXPENSES' are** subject to the terms and conditions set forth under the **Motor Insurance Policy.**

c.In case of transfer of ownership of the **Insured Vehicle** , the cover under **'CONSUMABLE EXPENSES'** shall expire.

d. Full benefits under **'CONSUMABLE EXPENSES'** would be available only if the **Insured Vehicle** is repaired at **Our** liability will be restricted to 90% of the assessed total claim amount under this cover.

e. Where a loss is covered under **Motor Insurance Policy** or any other type of insurance policy with any other insurer at the same time, claim payable shall be according to **Contribution** clause.

C. Exclusions

In addition to the exclusions mentioned under **Motor Insurance Policy, We** will not be liable to indemnify **You** for the following events:

1. Where the Own Damage Claim made by **You** against **Us** under the **Motor Insurance Policy** is not payable;

2. Consumables pertaining to any part/ sub part/ accessories not approved for replacement by **Us** against **Motor Insurance Policy.**

D. Definitions

The words and phrases listed have special meanings **We** have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

Commercial Vehicle - Package Policy: ADD ON COVERS : POLICY WORDINGS

1. **Authorized workshop / garage / service station** - A motor vehicle repair workshop / garage / service station authorized by us.

2. **Contribution -** Contribution is essentially the right of an insurer to call upon other insurers liable to the same insured to share the cost of an indemnity claim on a rate able proportion of Sum Insured.

3. **Insured Vehicle:** The vehicle insured by Us under the Motor Insurance Policy and as shown on the Schedule

4. **Policy/ Motor Insurance Policy:** Motor Package Policy issued by Us to which this cover is extended.

5. **Schedule:** The Schedule and any Annexure or Endorsement to it which sets out Your personal details and the insurance cover in force

6. **We, Our, Us:** Bajaj Allianz General Insurance Company Limited

7. **You, Your, Yourself:** The person or persons We insure as set out in the Schedule

E. Contribution Clause

If at the time of any claim, there is, or but for the existence of this Policy, would be any other policy of indemnity or insurance in favour of or effected by or on behalf of the Insured applicable to such claim, then the Company shall not be liable to pay or contribute more than its rate able proportion of any loss or damage.

T37 - KEYS AND LOCKS REPLACEMENT COVER

(UIN No. UIN:BAL-MO-A00-00-26-V01-13-14)

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that in the event of irrecoverable loss of keys of the **Insured Vehicle, We** will indemnify**You**for the cost of replacement of keys of the **Insured Vehicle,** subject to the **Sum Insured** specified in the Schedule.In the event of a security risk arising out of the incidence of lost keys of the **Insured Vehicle, We** will indemnify You for the cost of installing new locks in the **Insured Vehicle.**

B. Conditions

1.In case of transfer of ownership of the **Insured Vehicle** the cover under Keys and Locks Replacement Cover shall expire

2.The benefits under #Keys and Locks Replacement Cover# can be utilized only once during the **Policy Period**

3.You shall immediately lodge a complaint with the police detailing the loss of key of**the Insured Vehicle**and provide **Us** with a copy of the F.I.R.

4.You shall immediately, and in any event within 2 days of occurrence of loss, report the incidence of loss to**Us**

5.No keys shall be deemed to be irrecoverably lost until a period of three (3) days, from the date of loss as mentioned in the F.I.R., has elapsed

C. Exclusions

In addition to the exclusions mentioned under **Motor Insurance Policy, We** will not be liable to indemnify **You** for the following events:

1.The first 10% of the claim amount or Rs. 1000, whichever is higher

2.Where the replacement of keys is not carried out in manufacturer#s authorized dealership or **Our** authorized workshops

3.Any pre-existing damages

4.Where the replaced keys or locks are of higher standards or specifications as compared to the original keys or locks of the **Insured Vehicle**

5.Consequential losses of any kind, be they by way of loss of profit, loss of opportunity, loss of gain, business interruption, market loss or otherwise, or any claims arising out of loss of a pure financial nature such as loss of goodwill or any legal liability of any kind whatsoever

D. Definitions

The words and phrases listed have special meanings **We** have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

1. **Insured Vehicle:** The vehicle insured by **Us** under the **Motor Insurance Policy**

2. **Policy/ Motor Insurance Policy:** Commercial Vehicle Package Policy issued by **Us** to which this cover is extended

Commercial Vehicle - Package Policy: ADD ON COVERS : POLICY WORDINGS

3.Policy Period: The period between and including the commencement date and expiry date as shown in the **Motor Insurance Policy**

4. Schedule: The Schedule and any Annexure or Endorsement to it which sets out **Your** personal details, the type of insurance cover in force and the **Sum Insured**

5.Sum Insured: The amount stated in the **Schedule**which is the maximum amount **We** will pay for claims made by **You**during the **Policy Period**

6. We, Our, Us: Bajaj Allianz General Insurance Company Limited

7. You, Your, Yourself: The person or persons We insure as set out in the Schedule

E. Contribution Clause

If at the time of any claim, there is, or but for the existence of this Policy, would be any other policy of indemnity or insurance in favour of or effected by or on behalf of the Insured applicable to such claim, then the Company shall not be liable to pay or contribute more than its rate able proportion of any loss or damage.